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OCA FILE

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OCA 3036-89

23 August 1989

MEMORANDUM FOR THE RECORD

FROM:

PMS/OL

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SUBJECT: A Bill Amending Title 13 of the United States Code and the International Investment and Trade in Services Survey Act to improve the quality of data on foreign investment in the United States (S. 856)

1. On 23 August 1989 the undersigned provided a preliminary review and comment on the above described legislation, a bill amending Title 13 of the United States Code and the International Investment and Trade in Services Survey Act to improve the quality of data on foreign investment in the United States. There is nothing in the legislation that directly affects the acquisition process. Because the legislation may have some impact on the ability of the Office of Security to determine whether given corporations are foreign-owned, a copy of the legislation has been provided to C/SS/OL. This legislation does not require close attention by OCA.

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cc: OCA

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